

Opt-Out for Workplace Giving Frequently Asked Questions

WHAT IS OPT-OUT?

In the WPG context, opt-out describes the process of automatically including new employees in your WPG program, unless they actively decide not to join the program. New staff can still decide to leave the program at any time. There are a number of ways that employers have implemented opt-out and this event will discuss these approaches.

WHY CAN OPT-OUT ONLY APPLY TO NEW EMPLOYEES?

Opt-out for Workplace Giving can only apply to new employees as they are included in the program at the time of receiving and signing their employment contract. The exception is when existing employees are issued a new employment contract, and in this instance they can also be opted-in to Workplace Giving.

WHY WOULD I APPLY OPT-OUT TO MY PROGRAM?

Several leading employers have introduced an opt-out approach to their Workplace Giving programs and it has produced significant results e.g. 6% to 48% participation increase in just 6-months! View case studies from <u>Bain & Company</u>, <u>Commonwealth Bank</u> and <u>The Good Guys</u>.